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# 1-1

### WORK TOGETHER, p. 8

### Completing the accounting equation

Assets	· <b>=</b>	Liabilities	+	Owner's Equity
		3,000		8,000
10,000			,	6,000
63,000		35,000		
			•	

Assets =	= Liabilities +	Owner's Equity
		·

# 1-1 ON YOUR OWN, p. 8

### Completing the accounting equation

Assets	=	Liabilities	+	Owner's Equity
23,000				13,000
		70,000		30,000
48,000		25,000		

Assets =	= Liabilities +	Owner's Equity

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## 1-2 WORK TOGETHER, p. 12

## Determining how transactions change an accounting equation

Trans. No.	Assets =	<b>=</b> Liabilities	+ Owner's Equity
1.			
2.		·	
3.			ě
4.			

Trans. No.	Assets :	= Liabilities	+	Owner's Equity
1.				
2.				
3.				
4.				
5.				
6.				

# 1-2 ON YOUR OWN, p. 12

### Determining how transactions change an accounting equation

Trans. No.	Assets =	= Liabilities -	⊦ Owner's Equity
1.			
2.			
3.			
4.			
5.			

Trans. No.	Assets =	= Liabilities	+ Owner's Equity
1.			
2.			
3.			
4.			
5.			
6.			

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1-3 WORK TOGETH												
eparing a balance sheet	from inforn	nat	io	n in a	n accou	nting e	quatio	1				
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tra form				<i>₽</i> <b>                                    </b>						1	I.	
			54	<i>₽</i>						1	1.	
			54	₽ <b>1</b> Ⅱ							1.	
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### APPLICATION PROBLEM, p. 17

### Completing the accounting equation

Assets	=	Liabilities	+	Owner's Equity
90,000		49,000		
		68,000		30,000
3,000				2,000
108,000		60,000		
19,000				11,000
		4,000		12,000
25,000		13,000		
		113,000		49,000
4,000				2,000
86,000		48,000		
12,000				7,000
		5,000		14,000
47,000		24,000	-	
		29,000		13,000
38,000				21,000
125,000		69,000		
11,000				6,000
		1,000		3,000
				T. P. P. (1990) (1997)
· · · · · · · · · · · · · · · · · · ·				

Assets =	: Liabilities +	Owner's Equity

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## APPLICATION PROBLEM, p. 17

### Determining how transactions change an accounting equation

Trans.			Assets			_	Liabili	ties ·	+	Owner's Equity
No.	Cash	+	Supplies -	+	Prepaid Insurance	=	Accts. Pay.— Swan's Supply -	Accts. Pay.— F York Co	+	Frank Mori, Capital
Beg. Bal. 1.	0 +2,000		0		0		0	0		0 +2,000
New Bal. 2.	2,000		0		0		0	0		2,000
New Bal. 3.										
New Bal. 4.										
New Bal. 5.										
New Bal. 6.										
New Bal. 7.										
New Bal. 8.										
New Bal.										

Trans.			Assets			_		Liabili	ties	+	Owner's Equity
No.	Cash	+	Supplies	+	Prepaid Insurance	=		+	-	+	
Beg. Bal. 1.											
New Bal. 2.											
New Bal. 3.											
New Bal. 4.											The state of the s
New Bal. 5.							,				entergraphic del control entre control del del del del del del del del del de
New Bal. 6.											manada an angan dan dan dan dan dan manada dan dan dan dan dan dan dan dan da
New Bal. 7.											Park a land and the second and the s
New Bal. 8.				:							
New Bal.				$\dagger$							

Trans.			Assets			=	Liabi	lities	+	-	Owner Equity	s
No.	Cash	+	Supplies	+	Prepaid Insurance	=	+	-	· +	-		
Beg. Bal.												
New Bal. 2.												
New Bal. 3.												
New Bal. 4.												
New Bal. 5.												
New Bal. 6.												
New Bal. 7.												
New Bal. 8.												
New Bal. 9.												
New Bal. 10.												
New Bal. 11.												- Charles (Allen Service Anna Anna Anna Anna Anna Anna Anna Ann
New Bal. 12.												P (PP V - S) (PP V - S
New Bal. 13.												
New Bal. 14.												
New Bal. 15.											·	
New Bal. 16.												
New Bal.						T						

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### 1-3 APPLICATION PROBLEM, p. 18

#### Determining how transactions change an accounting equation

Trans.			Assets			=	Liabili	ties -	<b>-</b>	Owner's Equity
No. ·	Cash	+	Supplies	+	Prepaid Insurance	=	Accts. Pay. — Seiler Supply	Accts. Pay.— Miles Co	Elli-	e VonSpreecken, Capital
Beg. Bal. 1.	0 +3,000		0		0		0	0		0 +3,000
New Bal. 2.	3,000		0		0		0	0		3,000
New Bal. 3.		-								
New Bal. 4.										
New Bal. 5.								·		
New Bal. 6.										
New Bal.										

Trans.	Assets						Liabi	lities	+	Owner's Equity	
No.	Cash	+	Supplies	P: + Ins	repaid surance	=	4	<del> </del>	+		
Beg. Bal. 1.											
New Bal. 2.											
New Bal. 3.											
New Bal. 4.								-			
New Bal. 5.											- <u> </u>
New Bal. 6.											
New Bal.	10.00										-

Trans.			Assets		=	Liabilities	-	+	Owner's Equity
No.	Cash	+	Supplies	Prepaid + Insurance	=	+	-	+	
Beg. Bal. 1.									
New Bal. 2.									
New Bal. 3.									
New Bal. 4.									
New Bal. 5.									
New Bal. 6.									
New Bal. 7.									
New Bal. 8.									
New Bal. 9.									
New Bal. 10.									
New Bal. 11.									
New Bal. 12.									
New Bal. 13.									
New Bal. 14.									
New Bal. 15.									
New Bal. 16.			And the second s						
New Bal.									

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# 1-4

### APPLICATION PROBLEM, p. 19

### Determining where items are listed on a balance sheet

1	2	3			
	Balance Sheet				
Items	Left Side	Right Side			
1. Cash	Asset				
2. Michelle Sullivan, Capital					
3. Supplies					
4. Prepaid Insurance					
5. Accounts Payable—Action Laundry					
6. Anything owned					
7. Any amount owed					
8. Owner's capital account					

1	2	3
	Balanc	e Sheet
Items	Left Side	Right Side
1.		N
2.		
3.		
4.		
5.		
6.		
7.		
8.		

1	2 3						
	Balanc	e Sheet					
Items	Left Side	Right Side					
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.		·					
18.							
19.							
20.							
21.							
22.							
23.							
24.							
25.							
26.							
27.							
28.							
29.							
30.							
JU.							

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# 1-5 APPLICATION PROBLEM, p. 19

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### MASTERY PROBLEM, p. 19

Determining how transactions change an accounting equation and preparing a balance sheet

1.

Trans.			Assets			=	= Li	abilities	+	Owner's Equity
No.	Cash	+	Supplies	+	Prepaid Insuranc	e =	Acc = H	cts. Pay.— elfrey Co.	+	Nancy Dirks, Capital
Beg. Bal. 1.	0 +350		0		0			0		0 +350 .
New Bal. 2.	350		0		0			0		350
New Bal. 3.										
New Bal. 4.										
New Bal. 5.										
New Bal. 6.										
New Bal.								,		

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Trans.			Assets			=	Liabilities	+	Owner's Equity
No.	Cash	+	Supplies	+	Prepaid Insurance			+	
Beg. Bal. 1.									
New Bal. 2.									
New Bal. 3.									
New Bal. 4.									
New Bal. 5.									
New Bal. 6.									
New Bal.									

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	+	-	+			+	$\vdash$	-	

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# 1-7

### CHALLENGE PROBLEM, p. 20

### Applying accounting concepts to determine how transactions change the accounting equation

		Assets	:	= Liabil	lities +	Owner's Equity
Trans. No.	Cash	+ Supplies +	Prepaid - Insurance :	Accts. Pay.— Mutual Sav. = Bank +	Accts. Pay. — Nelson Supply - Company -	Gregory Morgan, + Capital
Beg. Bal. 1.	0 +1,500	0	0	0	0	0 +1,500
New Bal. 2.	1,500	0	0	0	0	1,500
New Bal. 3.						
New Bal. 4.						•
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal.						

		Assets	=	= Liabil	lities	Owner's + Equity
Trans. No.	Cash +	Supplies +	Prepaid Insurance =	= -	+	+
Beg. Bal. 1.						
New Bal. 2.						
New Bal. 3.						
New Bal. 4.						
New Bal. 5.						
New Bal. 6.						
New Bal. 7.						
New Bal.						

Trans. No.	Assets					= Liabilities			+	Owner's + Equity	
	Cash	+	Supplies	+	Prepaid Insurance	=		+	+		
Beg. Bal. 1.											
New Bal. 2.	,										
New Bal. 3.											
New Bal. 4.											
New Bal. 5.											
New Bal. 6.					Million (Million (Mi						
New Bal. 7.			er och die Mei er von Geschel Welchen von der versche								
New Bal. 8.							N. G. V. (All March S. C.				
New Bal. 9.											
New Bal. 10.											
New Bal. 11.			,		The second secon					W1 13 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
New Bal. 12.											
New Bal. 13.											
New Bal. 14.											
New Bal. 15.			,								
New Bal.					,	1					